

The functions and powers of the Provincial Treasury as provided by the Public Finance Management Act as follows:

Section	Functions and powers
18 (1)	Provincial Treasury must:
(a)	Prepare the provincial budget
(b)	Exercise control over the implementation of the provincial budget
(c)	Promote and enforce the transparency and effective management in respect of revenue, expenditure, assets and liabilities of provincial departments and provincial public entities; and
(d)	Ensure its fiscal policies do not materially and unreasonably prejudice national economic policies.
18 (2)	Provincial Treasury
(a)	Must issue provincial instruction not inconsistent with the Act;
(b)	Must enforce the PFMA and any prescribed national and provincial norms and standards, including any prescribed standards of generally recognised accounting practice and uniform classification systems, in provincial departments.
(c)	Must comply with annual DORA and monitor and assess the implementation of that Act in public entities;
(d)	Must monitor and assess implementation in provincial public entities of national and provincial norms and standards.
(e)	May assist provincial departments and public entities in building their capacity for efficient, effective and transparent financial management;
(f)	May investigate any system of financial management and internal control applied by a provincial department or public entity.
(g)	Must intervene by taking appropriate steps to address a serious and persistent material breach of the PFMA by a provincial department or a provincial public entity, including withholding of funds.
(h)	Must promptly provide National Treasury with any information required in terms of the PFMA.

(i)	May do anything further that is necessary to fulfill its responsibilities effectively.
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The Provincial Treasury is also mandated by section 5 of the Municipal Finance Management Act 56 of 2003 as follows:

Section	Function and powers
3	Provincial Treasury must in accordance with a prescribed framework:
(a)	Assist the National Treasury in enforcing compliance with the measures established in terms of section 216(1) of the Constitution, including those established in terms of this Act
4	To the extent necessary to comply with subsection (3), Provincial Treasury
(a)	Must monitor:
	(i) Compliance with the MFMA by municipalities and municipal entities in the province;
	(ii) The preparation by municipalities in the province of their budgets;
	(iii) The monthly outcome of those budgets; and
	(iv) The submission of reports by municipalities' in the province as required in terms of this Act.
(b)	May assist municipalities in the province in the preparation of their budgets;
	May exercise any powers and must perform any duties delegated to it by the National Treasury in terms of this Act; and
	May take appropriate steps if a municipality or municipal entity in the province commits a breach of this Act